



Commercial Equity Group Pty Ltd

Business & General Finance

DIRECT DEBIT AUTHORITY REQUEST

I/We Insert client name

Authorise Commercial Equity Group Pty Ltd Australian Credit License Registration Number 391118 - APCA User ID No 300828. To arrange for funds to be debited from my/our account at the financial institution identified below and as prescribed below through the Bulk Electronic Clearing System (BECS). This authorisation is to remain in force in accordance with the terms described in the Direct Debit Request Service Agreement.

Signed & Dated

Signed & Dated

Details of the Account to be Debited

Name of the Financial Institution

Branch Name

Account Name

B/S/B

Account Number

Payment Details

Please tick the appropriate box:

I/We request that you debit my/our account in accordance with our agreement;

Or I/We request that you debit my/our account on the following basis:

Maximum amount to be debited

Frequency of debit

First payment date

Direct Debit Request Service Agreement

Australian Credit License Registration Number 391118

This Agreement is to be read in conjunction with the Direct Debit Request and the Loan Agreement between Commercial Equity Group Pty Limited ("Commercial Equity") and

Insert client name

1. Unless otherwise specified in the Direct Debit Request, the amount, frequency and first payment date will be in accordance with the Loan Agreement.

2. Any variation to the arrangements in (1) above by Commercial Equity must be conveyed to the customer, in writing, no less than 14 days before the variation is affected.

3. Where the customer seeks a deferment of, or alteration to, the debit arrangements, such request must be made in writing to the offices of Commercial Equity.

Where such an action is deemed contrary to the Terms and Conditions of the Loan Agreement, alternative arrangements will need to be agreed between the parties.

4. Where the customer seeks to cancel the Direct Debit Request, such request must be made in writing to the offices of Commercial Equity. Commercial Equity undertakes to act on any such requests received, on the understanding that the customer makes alternative arrangements to meet the Terms and Conditions of the Loan Agreement.

5. Where the customer disputes a Debit item, in the first instance contact should be made by phone to the offices of Commercial Equity. Commercial Equity undertakes to investigate said dispute within 7 days and provide a written response to the customer with 10 working days.

6. The Customer should be aware that: Direct debiting through BECS is not available on all accounts; and Account details should be checked against a recent statement from their Financial Institution. If you are in any doubt, you should check with your Financial Institution before completing the Direct Debit Request.

7. It is the customer's responsibility to ensure there are sufficient clear funds in the nominated debiting account when the payments are to be drawn.

8. If the due date for payment falls on a non-working day or public holiday, the payment will be processed on the next working day.

9. For returned unpaid transactions, the follow procedures will apply: Commercial Equity will attempt to draw on the account specified in the Direct Debit Request, once only and within 7 calendar days of the original drawing. If second drawing is unsuccessful, Commercial Equity will contact the customer, in the first instance by telephone, to seek repayment of amount outstanding.

Fees and charges: On each occasion that a debit is returned unpaid: \$25.00

10. All customer records and account details will be kept private and confidential and will only be disclosed at the written request of the customer, or Commercial Equity's Financial Institution in connection with a claim made in respect of an alleged incorrect or wrongful debit.